

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the quarter ended 30.6.2014**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
		QUARTER	CORRESPONDING QUARTER	TODATE	CORRESPONDING PERIOD
		30.6.2014	30.6.2013	30.6.2014	30.6.2013
		RM'000	RM'000	RM'000	RM'000
Revenue		42,448	45,586	77,690	81,673
Cost of sales		(35,270)	(39,177)	(64,942)	(69,894)
Gross Profit		7,178	6,409	12,748	11,779
Other operating income		94	239	316	344
Operating expenses		(7,163)	(7,514)	(13,723)	(14,309)
Finance costs		(935)	(855)	(1,819)	(1,591)
Finance income		22	29	57	59
Loss before taxation	B5	(804)	(1,692)	(2,421)	(3,718)
Taxation	B6	(37)	(55)	(64)	(80)
Loss after taxation		(841)	(1,747)	(2,485)	(3,798)
Other Comprehensive income:					
Foreign currency translation reserve		58	595	(1,123)	937
Total comprehensive loss for the financial year		(783)	(1,152)	(3,608)	(2,861)
Loss attributable to:					
Equity holders of the Company		(875)	(1,848)	(2,572)	(3,915)
Non-controlling interest		34	101	87	117
		(841)	(1,747)	(2,485)	(3,798)
Total comprehensive loss attributable to:					
Equity holders of the Company		(817)	(1,253)	(3,695)	(2,981)
Non-controlling interest		34	101	87	120
		(783)	(1,152)	(3,608)	(2,861)
Loss per share attributable to equity holders of the Company:					
Basic, loss for the financial period (sen)	B13	(0.50)	(2.19)	(1.65)	(4.71)
Diluted, loss for the financial period (sen)	B13	N/A	N/A	N/A	N/A

**(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2013)**

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statement of Financial Position as at 30.6.2014**

	Note	(Unaudited) As at 30.6.2014 RM'000	(Audited) As at 31.12.2013 RM'000
<b>Assets</b>			
<b>Non-current Assets</b>			
Property, plant and equipment		72,353	72,278
Concession asset		25,837	26,771
Investment in associates		712	712
Other investment		15	15
Goodwill on consolidation		3,402	3,402
Deferred tax assets		5,790	5,793
		<u>108,109</u>	<u>108,971</u>
<b>Current Assets</b>			
Development Expenditures		92	1,486
Inventories		17,103	14,303
Trade and other receivables		104,454	111,103
Tax recoverable		373	439
Cash and cash equivalents		23,071	22,720
		<u>145,093</u>	<u>150,051</u>
<b>Total Assets</b>		<u><u>253,202</u></u>	<u><u>259,022</u></u>
<b>Equity and liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables		57,813	56,691
Loans and borrowings	B8	40,445	41,789
Amount owing to director		9,085	12,590
Tax payable		2,827	3,113
		<u>110,170</u>	<u>114,183</u>
<b>Non-current Liabilities</b>			
Loans and borrowings	B8	30,237	31,332
Deferred tax liabilities		4,573	4,577
		<u>34,810</u>	<u>35,909</u>
<b>Total Liabilities</b>		<u><u>144,980</u></u>	<u><u>150,092</u></u>
<b>Equity attributable to owners of the Company</b>			
Share capital		87,984	85,484
Reserves		26,256	29,548
		<u>114,240</u>	<u>115,032</u>
Non-controlling interests		(6,018)	(6,102)
<b>Total equity</b>		<u>108,222</u>	<u>108,930</u>
<b>Total Equity and Liabilities</b>		<u><u>253,202</u></u>	<u><u>259,022</u></u>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2013)

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statement of Changes in Equity for the quarter ended 30.6.2014**

	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Foreign Currency Translation Reserve	Retained Earnings	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>6 months ended 30.6.2014</b>									
At 1.1.2014	85,484	8,014	13,039	1,671	3,339	3,485	115,032	(6,102)	108,930
Loss for the financial period	-	-	-	-	-	(2,572)	(2,572)	87	(2,485)
Foreign currency translation difference	-	-	-	-	(1,120)	-	(1,120)	(3)	(1,123)
<b>Total comprehensive loss</b>	-	-	-	-	(1,120)	(2,572)	(3,692)	84	(3,608)
Issue of shares pursuant to private placement	2,500	400	-	-	-	-	2,900	-	2,900
<b>Transactions with owners of the Company</b>	2,500	400	-	-	-	-	2,900	-	2,900
At 30.6.2014	87,984	8,414	13,039	1,671	2,219	913	114,240	(6,018)	108,222
<b>6 months ended 30.6.2013</b>									
At 1.1.2013	81,804	6,837	13,038	1,671	335	16,293	119,978	1,738	121,716
Loss for the financial period	-	-	-	-	-	(3,915)	(3,915)	117	(3,798)
Foreign currency translation difference	-	-	-	-	935	-	935	2	937
<b>Total comprehensive loss</b>	-	-	-	-	935	(3,915)	(2,980)	119	(2,861)
Issue of shares pursuant to private placement	3,680	1,177	-	-	-	-	4,857	-	4,857
Change in ownership interests in a subsidiary	-	-	-	-	-	41	41	(40)	1
<b>Transactions with owners of the Company</b>	3,680	1,177	-	-	-	41	4,898	(40)	4,858
At 30.6.2013	85,484	8,014	13,038	1,671	1,270	12,419	121,896	1,817	123,713

**(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2013)**

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statement of Cash Flows for the quarter ended 30.6.2014**

	6 months ended 30.6.2014 RM'000	6 months ended 30.6.2013 RM'000
<b>Operating activities</b>		
Loss before taxation	(2,421)	(3,718)
Adjustments for:		
Amortisation of concession asset	934	934
Amortisation of land use rights	65	62
Depreciation of property, plant and equipment	1,577	1,454
Loss on disposal of property, plant and equipment	40	1
Interest expense	1,819	1,591
Interest income	(57)	(23)
Impairment loss on trade receivables	70	-
Net unrealised loss/(gain) on foreign exchange	10	(16)
	<hr/>	<hr/>
Operating profit before working capital changes	2,037	285
Net changes in working capital	6,112	(8,726)
Net tax (paid)/refunded	(284)	69
Interest paid	(1,819)	(1,591)
Interest received	57	23
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Net cash generated from/(used in) operating activities	6,103	(9,940)
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<b>Investing activities</b>		
Subscription of shares in a subsidiary by non-controlling shareholder	-	2
Proceeds from disposal of property, plant and equipment	35	19
Purchase of property, plant and equipment	(2,093)	(6,538)
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Net cash used in investing activities	(2,058)	(6,517)
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<b>Financing activities</b>		
Net repayment to directors	(3,502)	(1,563)
Net (repayment)/drawdown of term loans and other borrowings	(4,375)	11,673
Proceeds from issuance of shares	2,900	4,858
Net repayments of finance lease payables	(512)	(154)
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Net cash (used in)/generated from financing activities	(5,489)	14,814
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<b>Net decrease in cash and cash equivalents</b>	(1,444)	(1,643)
<b>Effect of exchange rate fluctuations on cash and cash equivalents</b>	492	786
<b>Cash and cash equivalents at beginning of the financial year</b>	9,385	1,759
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<b>Cash and cash equivalents at end of the financial year</b>	8,433	902
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Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	7,667	5,892
Cash in hand and at bank	15,404	9,530
Bank overdrafts	(14,638)	(14,520)
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	8,433	902
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**(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2013)**

**KUMPULAN JETSON BERHAD (34134-H)**

**Summary of key Financial Information for the financial quarter ended 30.6.2014**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.6.2014 RM'000	Preceding Year Corresponding Quarter 30.6.2013 RM'000	Current Year to date 30.6.2014 RM'000	Preceding Year Corresponding Period 30.6.2013 RM'000
1 Revenue	42,448	45,586	77,690	81,673
2 Loss before taxation	(804)	(1,692)	(2,421)	(3,718)
3 Loss after taxation	(841)	(1,747)	(2,485)	(3,798)
4 Loss attributable to ordinary equity holders of the Company	(875)	(1,848)	(2,572)	(3,915)
5 Basic loss per share (sen)	(0.50)	(2.19)	(1.65)	(4.71)
6 Dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL PERIOD END
7 Net assets per share attributable to ordinary equity holders of the Company (RM)	0.6492	1.3457